

## **Brook Farm Group Expands Development Team with Two Executive Hires Adds Tom Moran as Development Director, Jeff Spangler as Director of Construction**

August 16, 2022 – Brook Farm Group, an Atlanta-based national multifamily development company, announced that it has hired Tom Moran as Development Director and Jeff Spangler as Director of Construction to oversee the firm's development and construction activities in the Southeast and other U.S. growth markets.

"We are excited to bring Tom Moran and Jeff Spangler on board as we expand across the Southeast and other path-of-growth markets," said Peter DiCorpo, Co-Founder and Chief Operating Officer for Brook Farm Group. "They are proven professionals who have extensive experience in development, project management and construction management, and will be instrumental in helping us execute on our multifamily developments in key markets."

Tom Moran has 16 years of experience in multifamily development and asset management and was previously a Senior Development Manager with Waypoint Real Estate Investments in Stamford, CT. In that role, he led the predevelopment, construction and leasing operations for the Northeast region.

He was previously a Development Manager for JPI's Northeast region, directing development, asset management and construction activity. He has been responsible for overseeing \$400M in development projects throughout his career.

Moran received a Master of Professional Studies in Real Estate, with a concentration in finance, from Georgetown University and a B.S. in Civil Engineering from Carnegie Mellon University.

Jeff Spangler has more than 25 years of experience in construction project management, supervising multifamily projects that spanned multiple sites and varying levels of density. He moves to Brook Farm Group from Columbia Residential in Atlanta, where he managed multifamily development projects in Dallas, New Orleans, and Atlanta.

He previously held project management roles with Davis Development, Fortune Johnson and Fairfield Development, and has overseen projects across the Southeast and in Texas and Missouri. Throughout his career, Spangler has directed the construction of more than 5,700 multifamily units with a total valuation of more than \$260 million.

Spangler received an Associate of Science degree in Mechanical Engineering from Dekalb Technical College in Decatur, GA.

### **About Brook Farm Group**

Brook Farm Group is a boutique multifamily investment and development firm focused on cultivating capital and creating vibrant communities in dynamic markets throughout the Sunbelt and Mountain states. The firm focuses on markets with strong business climates that support long-term job creation and dynamic housing opportunities.

Founders Peter DiCorpo and Eric Hade leverage a combined 50+ years of experience in multi-family development, acquisitions, joint ventures, investment and asset management across more than 40,000 units and \$10 billion of real estate. DiCorpo has held leadership roles at CBRE Global Investors, AIG Global Real Estate and The Allen Morris Company. Hade has extensive real estate development, legal and operational experience and was previously the Chief Development Officer of Waypoint Residential and Chief Investment Officer at Lane Company.

The firm is based in Atlanta and is backed by private capital sources that are committed to supporting a vision for creating long-term value for investment partners and long-term appeal for residents. See <http://www.brookfarmgrp.com> for more information.