



MultifamilyBiz

Brook Farm Group Announces Launch of Multifamily Development Firm to Meet Rising Demand in Sunbelt and Mountain State Markets

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ATLANTA, GA - Industry veterans Peter DiCorpo and Eric Hade announce the launch of Brook Farm Group, a new multifamily development firm that will focus on rising demand in "lifestyle" and "path-of-growth" markets throughout the Sunbelt and Mountain States with a concentration on dynamic MSAs in the southeastern United States.

"The multifamily sector has had a phenomenal run over the past 10-plus years, and we expect strong activity to continue. Despite some near-term challenges with supply chain disruptions and commodity price volatility, we see continued long term demand growth in the rental residential sector," says DiCorpo. "There is still plenty of runway left in the multifamily sector and our experience navigating through complex market cycles, along with our strong financial backing, provide a solid foundation for our development efforts."

DiCorpo and Hade have expertise across the development, acquisition, joint venture, investment and asset management spectrum, with career project completions totaling more than 40,000 units and \$10 billion on a total development basis. The team has several development projects in the pipeline and expects to start construction in Q1 2023.

Brook Farm Group will develop communities in path-of-growth and lifestyle markets throughout the Sunbelt and Mountain states and will be pursuing a wide variety of rental residential housing types, including traditional garden style, mid-rise, high-rise, townhome and combination of several product/density types to encourage a more natural, organic neighborhood that will serve a wider variety of residents. This approach is designed to build vibrant communities and create opportunities for residents to engage in dynamic, fulfilling interpersonal exchange.

Founders Peter DiCorpo and Eric Hade leverage a combined 50+ years of experience in multifamily development, acquisitions, joint ventures, investment and asset management across more than 40,000 units and \$10 billion of real estate. DiCorpo has held leadership roles at CBRE Global Investors, AIG Global Real Estate and The Allen Morris Company. Hade has extensive real estate development, legal and operational experience and was previously the Chief Development Officer of Waypoint Residential and Chief Investment Officer at Lane Company.

The firm is based in Atlanta and is backed by private capital sources that are committed to supporting a vision for creating long-term value for investment partners and long-term appeal for residents. See www.brookfarmgrp.com for more information.