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**MULTIFAMILY NEWS**

# Multifamily developers adapt and reposition for 2023

By **Peter DiCorpo** January 4, 2023



Multifamily developers are adapting to a new reality for 2023, as rising interest rates push against what has been an extraordinary development cycle over the past 10 years. While overall development and leasing activity was strong in 2022, higher interest rates stalled many new construction projects in the latter part of the year.

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