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Construction of multi-family development to begin in Covington

(L) Eric Hade

COVINGTON — Developer Brook Farm Group announced Tuesday it is set to begin construction of a 388-unit multifamily project this quarter.

The project, known as The Sinclair at Callaway Farm, is located on the southwest corner of Alcovy and City Pond roads in Covington. “The Sinclair at Callaway Farm is designed to address the growing demand for high quality rental communities outside of Atlanta’s urban core,” said Peter DiCorpo, chief operating officer for Brook Farm Group. “Numerous large companies have announced expansions in the Covington area, which is projected to exacerbate the supply/demand dislocation in the market.”

Brook Farm Group has partnered with Emory Equity on the development and SilverCap Partners, which provided preferred equity for the project. Construction financing was provided by a First Horizon Bank-led transaction with TrustMark Bank as participant in the loan.

The development will be adjacent to the 180-acre Covington Town Center mixed-use development. The site consists of 37 acres with mature trees and natural water features. The Sinclair at Callaway Farm will feature two distinct “Town and Country” neighborhoods encompassing 11 residential buildings, a 9,000-square-foot clubhouse, a resort style pool, expansive two-story gym, co-working space, a dog park and pet spa, fast-charging EV stations and the first roof-top lounge in the market. Four of the buildings will have elevators.

Covington has seen the expansion of a number of major employers in the area, including Takeda, SKC and Cinelease’s Three Ring Studio. New companies to the area such as Rivian Automotive, 80 Acres Farms, Archer Aviation and Ascend Elements have also announced major projects that are projected to create more than 10,000 new jobs in the next three years.